

Financial Review for the Third Quarter of the Term Ending in December 2007

November 1, 2007

Name of listed company: Okabe Co., Ltd.
 Stock exchange: (Listed in) Tokyo Stock Exchange (first section)
 Code number: 5959
 URL: <http://www.okabe.co.jp/>
 Representative: Noriaki Matsumoto, President
 Responsible person for inquiries: Eiichi Tomita, Managing Director in charge of Management Division
 Tel: (03) 3624-5119

1. Consolidated business results for the third quarter of the term ending in December 2007 (January 1, 2007 to September 30, 2007)

(1) Consolidated Business Results (Note) Amount under one million yen discarded
 The percentage shows increase/decrease ratio as compared with the same period of the previous year

	Sales amount		Operating profit		Ordinary profit		Quarter net profit (current term)	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Third quarter of term ending in Dec. 2007	43,868	1.4	3,113	9.8	3,129	11.1	2,322	257.0
Third quarter of term ending in Dec. 2006	43,257	9.6	2,836	66.0	2,817	49.6	650	-32.5
Fiscal term ended December 2006	59,114	-	4,099	-	4,075	-	1,298	-

	Quarter profit (Current term) per stock		Quarter (Current term) net profit per stock after adjustment of latent stocks	
	Yen	Sen	Yen	Sen
Third quarter of term ending in Dec. 2007	42.35		42.18	
Third quarter of term ending in Dec. 2006	11.99		11.95	
Fiscal term ended December 2006	23.89		23.81	

(2) Consolidated Financial Status

	Total assets	Stockholder's equity	Ratio of stockholder's equity	Stockholder's equity per stock	
	Million Yen	Million Yen	%	Yen	Sen
Third quarter of term ending in Dec. 2007	71,021	32,758	45.5	587.31	
Third quarter of term ending in Dec. 2006	67,184	29,383	43.1	531.60	
Fiscal term ended December 2006	69,871	30,459	42.9	548.10	

(3) Consolidated cash flow status

	Cash flow from sales activities	Cash flow from investment activities	Cash flow from financial activities	Cash and the equivalent term-end balance
	Million Yen	Million Yen	Million Yen	Million Yen
Third quarter of term ending in Dec. 2007	2,345	1,524	- 1,759	10,994
Third quarter of term ending in Dec. 2006	2,101	- 561	- 1,024	9,073
Fiscal term ended December 2006	3,590	- 2,077	- 1,250	8,824

2. Status of dividends

(As of)	Dividend payment per share					
	End of interim term		Term end		Year-round	
	Yen	Sen	Yen	Sen	Yen	Sen
Fiscal term ended December 2006	5.00		6.00		11.00	
Fiscal term ended December 2007	6.00					
Fiscal term ended December 2007 (Projection)			7.00		13.00	

3. Prospects for consolidated results for the term ending in December, 2007 (January 1, 2007 to December 31, 2007) (For reference purpose only)

(Note) The percentage shows increase/decrease ratio as compared with the previous term

	Sales amount		Operating profit		Ordinary profit		Net profit of current term		Net profit of current term per share	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen	Sen
Through period	62,200	5.2	4,740	15.6	4,700	15.3	3,900	200.4	71.12	

4. Others

(1) Changes in relevant subsidiaries or affiliated companies (accompanied by a change in consolidation range) : None

(2) Simplified procedures for accounting have been adopted.

(3) There are some changes in procedure for accounting compared to the last consolidated fiscal year.

For more details, please refer to "4. Others" of "Qualitative Information and Financial Statements" found in Page 5.

Special instruction concerning the use of the prospects for business results above

The business results forecasted above were prepared based on information available as of the date of this publication and assumptions deemed reasonable, and the actual business results may be different from the forecasted amounts due to various factors hereafter.

Qualitative Information and Financial Statements

1. Qualitative Information on Consolidated Business Results

The Japanese economy has experienced ongoing modest expansion during the current third quarter (from January 1, 2007 through September 30, 2007) due to strong business results mainly resulting from brisk foreign demand, in spite of U.S. economic uncertainty following the sub-prime loan crisis and resulting concerns over the global economic slowdown.

Our major demand source the construction industry has seen a significant drop in new construction starts and experienced a harsh business climate since the middle of the year due to the revised building codes which came into force on June 20, 2007 for tightening the examination of construction design.

The following section lists measures the Company's group has taken and resulting business performance, sector by sector.

[Construction related products]

In the sales of the company's construction related products, the sales of temporary building and formwork products went up by 2.0% compared with the same period of the previous year.

The construction materials/civil engineering products registered an 8.9% decrease from the same period of the previous year due to reduced public works.

The construction materials and equipment products increased by 7.6% over the same period of the previous year, due to growth in the sales the Company's core earthquake-proof products, "base-pack plinth construction method," and other quake-absorbing products.

The sales of building materials, which were purchased from other companies for resale, decreased by 0.3% from the same period of the previous year, as a result of narrowing down of the selection of products from a more profitability-oriented perspective.

Accordingly the sales amount of construction related product business was 33.416 billion yen (up by 1.6% from the same period of the previous year) due to the continued emphasis on profitability. The gross profit on sales was up by 4.2%, or improved by 0.8 points, and the operating profit totaled 2.172 billion yen, up by 5.8% over the same period of the previous year.

[Automotive related products]

The sales of automotive related products totaled 5.031 billion yen (decrease by 3.0% as compared with the same period of the previous year) mainly due to shrinking demand for nuts for trucks in the United States. At the same time, the Company's production rationalization efforts and promoted sales of high-profit products resulted in an increase in operating profit to 532 million yen, up by 6.4% as compared with the same period of the previous year.

[Hotel business]

The sales amount of the Company's hotel business in Canada for the current term was 4.484 billion yen (a 14.1% increase from the same period of the previous year) due to an increase in the Company's franchised hotels and various sales promotion efforts to achieve higher occupancy rates. The operating profit was 457 million yen (a 44.7% increase from the same period of the previous year).

[Other businesses]

The sales amount was 936 million yen (less by 25.9% from the same period of the previous year), and the operating loss was 49 million yen (33 million yen in the same period of the previous year).

Accordingly the sales amount recorded for the current third quarter term was 43.868 billion yen (a 1.4% increase from the same period of the previous year). The gross profit on sales was 12.268 billion yen (a 5.2% increase from the same period of the previous year). The operating profit was 3.113 billion yen (a 9.8% increase from the same period of the previous year) and the ordinary profit was 3.129 billion yen (an 11.1% increase from the same period of the previous year). The net profit for the quarter term was 2.322 billion yen (up by 257.0% from the same period of the previous year) due to profit on sale of fixed assets of 766 million yen following the sale of idle land.

(For reference) Sales by each consolidated business/product

(In million yen, figures less than the unit was omitted)

Business segments		The same period of the previous year from Jan. 1, 2006 to Sept. 30, 2006		Current quarter from Jan. 1, 2007 to Sept. 30, 2007		Percentage change
		Amount	Composition ratio	Amount	Composition ratio	Composition ratio
Const- ruction related products	Temporary building and formwork products	7,191	16.6%	7,336	16.7%	2.0%
	Civil engineering products	3,915	9.1	3,566	8.1	-8.9
	Construction materials/equipment	10,261	23.7	11,037	25.2	7.6
	Building material	11,508	26.6	11,476	26.2	-0.3
	Total of Const- ruction related products	32,876	76.0	33,416	76.2	1.6
Automotive related products		5,185	12.0	5,031	11.5	-3.0
Hotel business		3,931	9.1	4,484	10.2	14.1
Other businesses		1,263	2.9	936	2.1	-25.9
Grand total		43,257	100.0	43,868	100.0	1.4

(Note) For details of each business segment, please refer to "Information on Segments" on page 13.

2. Qualitative information on consolidated financial status

(1) Status of assets, liabilities and net asset

The Company's asset for the current quarter rose by 3.836 billion yen as compared with the previous same period to 71.021 billion yen mainly due to increases in cash and deposits.

The amount of the Company's liabilities for the current quarter was increased by 462 million yen as compared with the previous same period to 38.263 billion yen due to an increase in trade payables.

The Company's net asset for the current quarter was 32.758 billion yen and the Company's capital adequacy ratio was 45.5%, up by 2.4 percentage points from the previous same period.

(2) Status of cash flow

The cash and the cash equivalent for the current quarter on a consolidated basis rose by 2.169 billion yen to 10.994 billion yen. This is mainly due to reduction in account receivables.

(Cash flow from sales activities)

The cash flow from the sales activities for the current quarter recorded an increase of 243 million yen as compared with the previous same period to 2.345 billion yen, mainly because of further reduction in account receivables.

(Cash flow from investment activities)

The cash flow from investment activities for the current quarter indicated an increase of 2.085 billion yen as compared with the preceding same period to 1.524 billion yen, mainly due to an increase in income resulting from sale of tangible fixed assets.

(Cash flow from financial activities)

The cash flow from financial activities for the current quarter showed an increase of expenditure of 735 million yen as compared with the preceding same period to 1.759 billion yen expenditure mainly due to repayment of borrowed money.

3. Qualitative information on prospects for consolidated results

Our prospects for consolidated results for the full financial year remain unchanged from those published on August 23, 2007.

4. Others

(1) Changes in relevant subsidiaries or affiliated companies (accompanied by a change in consolidation range): None

(2) Simplified procedures for accounting

Simplified procedures for accounting have been partly adopted in standards for recording tax expense and allowances.

(3) Changes in procedures for accounting methods compared to the last consolidated fiscal year

Following the revised corporate income tax law, the Company has changed accounting methods for depreciation of tangible fixed assets acquired on and after April 1, 2007.

These changes have had minimal influence on operating profits, ordinary profits and the net profit of the current quarter before tax adjustment.

5. Quarter Consolidated Financial Statements (Summary)

(1) Quarter Consolidated Balance Sheet

(Unit: less than thousand yen omitted)

Items	Term-end of the same period of the previous year (as of the third quarter term end of the year ending in Dec. 2006)	Term-end of current quarter (as of the third quarter term end of the year ending in Dec. 2007)	Increase or decrease		(For reference purpose) As of the term end in December 2006
	Amount	Amount	Amount	Percentage change	Amount
(Assets)				%	
Current assets					
1. Cash and deposits	9,073,373	10,994,753	1,921,380		9,614,675
2. Acceptance receivables and account sales	19,671,168	19,403,934	-267,234		20,640,458
3. Inventory	5,885,246	6,768,651	883,404		5,988,164
4. Others	1,588,284	1,099,667	-488,617		1,692,275
Total current assets	36,218,073	38,267,007	2,048,933	5.7	37,935,573
Fixed assets					
1. Tangible fixed assets	20,154,234	20,752,255	598,020		20,747,923
2. Intangible fixed assets	2,424,427	3,220,434	796,007		2,694,479
3. Investment and other assets	8,377,209	8,779,512	402,302		8,485,123
Total fixed assets	30,955,871	32,752,202	1,796,331	5.8	31,927,526
III Deferred charges					
1. Charges for issuing new stocks	10,679	2,135	-8,543		8,543
Total deferred charges	10,679	2,135	-8,543	-80.0	8,543
Grand total of assets	67,184,623	71,021,344	3,836,721	5.7	69,871,644

(Liabilities)				%	
Current liabilities					
1. Payment bills and trade accounts payable	13,559,468	6,280,595	-7,278,873		10,456,676
2. Trust accrued and payable	-	8,758,919	8,758,919		5,274,428
3. Short-term borrowings	5,885,490	4,887,804	-997,686		7,012,000
4. Others	3,513,418	3,500,477	-12,941		3,020,461
Total current liabilities	22,958,377	23,427,795	469,418	2.0	25,763,567
Fixed liabilities					
1. Long-term borrowings	9,899,236	10,040,520	141,284		8,838,876
2. Others	4,943,043	4,794,953	-148,089		4,809,734
Total fixed liabilities	14,842,279	14,835,473	-6,805	-0.0	13,648,610
Grand total of liabilities	37,800,656	38,263,268	462,612	1.2	39,412,178
(Net Assets)					
I Shareholders' equity					
1. Capital	6,817,998	6,871,354	53,356		6,821,232
2. Capital surplus	6,022,947	6,101,364	78,417		6,051,180
3. Earned surplus	14,901,470	17,213,772	2,312,301		15,549,170
4. Treasury stock	- 38,133	- 17,233	20,899		- 15,712
Total shareholders' equity	27,704,282	30,169,256	2,464,974	8.9	28,405,871
II Differences in assessment, conversion, etc.					
1. Differences in assessment of other securities	564,274	783,730	219,456		663,858
2. Exchange rate adjustment account	722,431	1,335,486	613,054		921,907
Total differences in assessment, conversion, etc.	1,286,705	2,119,216	832,510	64.7	1,585,765
III Minority shareholders' interest	392,979	469,602	76,623	19.5	467,829
Grand total of net assets	29,383,967	32,758,076	3,374,108	11.5	30,459,466
Total of liabilities and net assets	67,184,623	71,021,344	3,836,721	5.7	69,871,644

(2) Quarter Consolidated Income Statement (Summary)

(Unit: less than thousand yen omitted)

Items	The same period of the previous year (Third quarter of the year ending in Dec. 2006)	Current quarter (Third quarter of the year ending in Dec. 2007)	Increase or decrease		(For reference purpose) Term ending in December 2006
	Amount	Amount	Amount	Percentage change	Amount
Sales amount	43,257,250	43,868,855	611,604	1.4	59,114,478
Cost of sales	31,596,641	31,600,189	3,548	0.0	43,066,027
Gross profits on sales	11,660,609	12,268,665	608,056	5.2	16,048,451
Sales cost and general administrative cost	8,823,908	9,155,069	331,160	3.8	11,949,040
Operating profit	2,836,700	3,113,596	276,895	9.8	4,099,411
Non-Operating income					
1.Received interest and dividend received	238,750	287,312	48,562		328,110
2.Others	141,917	194,876	52,958		204,279
Total	380,668	482,189	101,521	26.7	532,390
Non-operating expenses					
1.Interest paid	378,685	425,624	46,938		516,959
2.Others	21,305	41,007	19,702		39,405
Total	399,991	466,632	66,640	16.7	556,365
Ordinary profit	2,817,377	3,129,153	311,776	11.1	4,075,435
Extraordinary profit	477,068	813,783	336,715	70.6	528,270
Extraordinary loss	1,523,605	202,204	-1,321,400	-86.7	1,715,841
Quarter (current) net profit before adjustment of tax etc.	1,770,840	3,740,732	1,969,892	111.2	2,887,864
Tax expense	1,018,878	1,390,053	371,175	36.4	1,443,527
Minority stockholder income(-)	- 101,499	- 28,205	73,293	-	- 146,174
Quarter (current) net profit	650,462	2,322,473	1,672,010	257.0	1,298,162

(3) Quarter Consolidated Statement for Changes in Stockholders' Equity (Summary)
The same period of the previous year (from January 1, 2006 to September 30, 2006)

(Unit: less than thousand yen omitted)

	Stockholders' equity				
	Capital	Capital surplus	Earned surplus	Treasury stock	Total stockholders' equity
I Balance as of Dec. 31, 2005	6,810,746	5,966,113	14,853,739	- 282,598	27,348,000
II Changes during the third quarter					
1. Issue of new stocks	7,252	7,208			14,460
2. Distribution of earnings			- 456,645		- 456,645
3. Bonus for board members			- 44,362		- 44,362
4. Net income during the quarter			650,462		650,462
5. Acquisition of treasury stocks				- 1,337	- 1,337
6. Disposal of treasury stocks		49,625		54,215	103,840
7. Reduction in consolidated subsidiaries			2,338		2,338
8. Reduction in affiliated companies to whom equity method is applicable			- 104,062	191,587	87,525
9. Changes in items other than stockholders' equity during the third quarter (Net amount)					-
III Total changes during the third quarter	7,252	56,833	47,731	244,464	356,281
IV Balance as of Sept. 30, 2006	6,817,998	6,022,947	14,901,470	- 38,133	27,704,282

	Differences in assessment, exchange rate, etc			Minority stockholders' equity	Total net assets
	Differences in assessment of securities	Exchange rate conversion and adjustment account	Total differences in assessment, exchange rate, etc.		
I Balance as of Dec. 31, 2005	468,119	133,393	601,513	254,944	28,204,458
II Changes during the third quarter					
1. Issue of new stocks			-		14,460
2. Distribution of earnings			-		- 456,645
3. Bonus for board members			-		- 44,362
4. Net income during the quarter			-		650,462
5. Acquisition of treasury stocks			-		- 1,337
6. Disposal of treasury stocks			-		103,840
7. Reduction in consolidated subsidiaries			-		2,338
8. Reduction in affiliated companies to whom equity method is applicable			-		87,525
9. Changes in items other than stockholders' equity during the third quarter (Net amount)	96,154	589,037	685,192	138,035	823,227
III Total changes during the third quarter	96,154	589,037	685,192	138,035	1,179,509
IV Balance as of Sept. 30, 2006	564,274	722,431	1,286,705	392,979	29,383,967

Period of the current quarter consolidated financial term (from January 1, 2007 to September 30, 2007)

(Unit: less than thousand yen omitted)

	Stockholders' equity				
	Capital	Capital surplus	Earned surplus	Treasury stock	Total stockholders' equity
I Balance as of Dec. 31, 2006	6,821,232	6,051,180	15,549,170	- 15,712	28,405,871
II Changes during the third quarter					
1. Issue of new stocks	50,122	50,114			100,236
2. Distribution of earnings			- 657,871		- 657,871
3. Net income during the quarter			2,322,473		2,322,473
4. Acquisition of treasury stocks				- 1,572	- 1,572
5. Disposal of treasury stocks		69		50	120
6. Changes in items other than stockholders' equity during the third quarter (Net amount)					-
III Total changes during the third quarter	50,122	50,183	1,664,601	- 1,521	1,763,385
IV Balance as of Sept. 30, 2007	6,871,354	6,101,364	17,213,772	- 17,233	30,169,256

	Differences in assessment, exchange rate, etc			Minority stockholders' equity	Total net assets
	Differences in assessment of securities	Exchange rate conversion and adjustment account	Total differences in assessment, exchange rate, etc.		
I Balance as of Dec. 31, 2006	663,858	921,907	1,585,765	467,829	30,459,466
II Changes during the third quarter					
1. Issue of new stocks			-		100,236
2. Distribution of earnings			-		- 657,871
3. Net income during the quarter			-		2,322,473
4. Acquisition of treasury stocks			-		- 1,572
5. Disposal of treasury stocks			-		120
6. Changes in items other than stockholders' equity during the third quarter (Net amount)	119,871	413,579	533,451	1,773	535,224
III Total changes during the third quarter	119,871	413,579	533,451	1,773	2,298,609
IV Balance as of Sept. 30, 2007	783,730	1,335,486	2,119,216	469,602	32,758,076

(For reference purpose)

Period of the previous consolidated financial year (from January 1, 2006 to December 31, 2006)

(Unit: less than thousand yen omitted)

	Stockholders' equity				
	Capital	Capital surplus	Earned surplus	Treasury stock	Total stockholders' equity
I Balance as of Dec. 31, 2005	6,810,746	5,966,113	14,853,739	- 282,598	27,348,000
II Changes during the consolidated financial year					
1. Issue of new stocks	10,486	10,400			20,886
2. Distribution of earnings			- 187,662		- 187,662
3. Distribution of earnings (Interim Dividend)			- 268,982		- 268,982
4. Bonus for board members			- 44,362		- 44,362
5. Net profit gain during the current financial term			1,298,162		1,298,162
6. Acquisition of treasury stocks				- 3,261	- 3,261
7. Disposal of treasury stocks		74,667		78,561	153,228
8. Reduction in consolidated subsidiaries			2,338		2,338
9. Reduction in affiliated companies to whom equity method is applicable			- 104,062	191,587	87,525
10. Changes in other items than stockholders' equity during the consolidated financial year (Net amount)					-
III Total changes during the consolidated financial year	10,486	85,067	695,430	266,886	1,057,870
IV Balance as of Dec. 31, 2006	6,821,232	6,051,180	15,549,170	- 15,712	28,405,871

	Differences in assessment, exchange rate, etc			Minority stockholders' equity	Total net assets
	Differences in assessment of securities	Exchange rate conversion and adjustment account	Total differences in assessment, exchange rate, etc.		
I Balance as of Dec. 31, 2005	468,119	133,393	601,513	254,944	28,204,458
II Changes during the consolidated financial year					
1. Issue of new stocks			-		20,886
2. Distribution of earnings			-		- 187,662
3. Distribution of earnings (Interim Dividend)			-		- 268,982
4. Bonus for board members			-		- 44,362
5. Net profit gain during the current financial term			-		1,298,162
6. Acquisition of treasury stocks			-		- 3,261
7. Disposal of treasury stocks			-		153,228
8. Reduction in consolidated subsidiaries			-		2,338
9. Reduction in affiliated companies to whom equity method is applicable			-		87,525
10. Changes in other items than stockholders' equity during the consolidated financial year (Net amount)	195,738	788,513	984,252	212,885	1,197,137
III Total changes during the consolidated financial year	195,738	788,513	984,252	212,885	2,255,008
IV Balance as of Dec. 31, 2006	663,858	921,907	1,585,765	467,829	30,459,466

(4) Quarter Consolidated Cash Flow Statement (Summary)

(Unit: less than thousand yen omitted)

Items	The same period of the previous year (the third quarter term of the year ending in Dec. 2006)	Current quarter (the third quarter of the year ending in Dec. 2007)	(For reference purpose) Term ending in December 2006
	Amount	Amount	Amount
Cash flow from operating activities			
1. Quarter (current term) net profit before adjustment such as tax	1,770,840	3,740,732	2,887,864
2. Depreciation expenses	1,022,678	1,121,165	1,344,615
3. Loss on depletion	1,370,580	-	1,370,580
4. Decrease in reserve for retirement benefit	- 221,109	- 167,163	- 322,759
5. Profit from disposal of investment securities	- 407,730	- 39,777	- 465,700
6. Increase(-) or decrease of trade receivable	56,779	1,227,556	- 887,526
7. Increase or decrease (-) in trade payables	- 804,664	- 487,392	222,239
8. Increase in inventories	- 4,942	- 742,334	- 106,841
9. Others	515,026	- 523,026	855,022
Sub-total	3,297,458	4,129,760	4,897,493
10. Corporate tax paid	- 1,195,831	- 1,784,645	- 1,307,208
Cash flow from operating activities	2,101,626	2,345,115	3,590,284
Cash flow from investment activities			
1. Expenditure for payment into time deposits	-	- 221,050	- 789,741
2. Income from repayment of time deposits	-	1,010,792	-
3. Expenditure for acquisition of tangible fixed assets	- 1,382,572	- 1,182,532	- 1,983,290
4. Income from disposal of tangible fixed assets	535,148	1,337,311	562,393
5. Expenditure for acquisition of intangible fixed assets	- 615,403	- 276,370	- 906,632
6. Expenditure for acquisition of investment securities	- 343,632	- 1,224,463	- 377,464
7. Income from disposal of investment securities	869,793	1,010,978	994,105
8. Amount of interest/dividends received	120,827	953,547	163,679
9. Others	254,497	115,818	259,423
Cash flow from investment activities	- 561,341	1,524,030	- 2,077,526
Cash flow from financial activities			
1. Income from short-term borrowings	14,647,184	24,955,428	24,078,955
2. Expenditure for repayment of short-term borrowings	- 14,961,194	- 25,311,182	- 24,241,194
3. Income from long-term borrowings	3,430,000	3,200,000	3,430,000
4. Expenditure for repayment of long-term borrowings	- 3,706,636	- 3,854,676	- 3,797,976
5. Income from issuing stock	14,460	100,236	20,886
6. Dividends paid	- 222,001	- 383,385	- 475,415
7. Interest paid	- 367,604	- 464,364	- 474,202
8. Others	141,614	- 1,506	208,609
Cash flow from financial activities	- 1,024,176	- 1,759,450	- 1,250,337
Conversion difference of cash and cash equivalent	61,705	60,124	66,953
Increase of cash and cash equivalent	577,813	2,169,819	329,373
Beginning balance of cash and cash equivalent	8,624,736	8,824,934	8,624,736
Decrease of cash and cash equivalent due to exclusion from consolidation	- 129,176	-	- 129,176
Quarter term-end (Term-end) balance of cash and cash equivalent	9,073,373	10,994,753	8,824,934

(5) Information on Segments

1. Information on Segments by Kinds of Business

Current quarter consolidated financial term (From January 1, 2007 to September 30, 2007)

(Unit: less than thousand yen omitted)

	Construction related products	Automotive related products	Hotel business	Other businesses	Total	Elimination or all companies	Consolidated
Sales amount and operating profit and loss							
Sales amount							
(1) Sales to outside customers	33,416,516	5,031,530	4,484,277	936,531	43,868,855	-	43,868,855
(2) Inside sales and transfer amounts among segments	-	1,125	-	42,021	43,147	(43,147)	-
Total	33,416,516	5,032,655	4,484,277	978,553	43,912,002	(43,147)	43,868,855
Operating expenses	31,243,563	4,500,583	4,026,701	1,027,557	40,798,405	(43,147)	40,755,258
Operating profit or loss (-)	2,172,952	532,072	457,576	- 49,004	3,113,596	(-)	3,113,596

Main business of each business segment

Construction related products Temporary buildings, formwork, civil engineering products, and construction material, and sale of construction material

Automotive related products Manufacturing and sale of automotive related products

Hotel business Hotel management business

Other businesses Sales of OA equipment, real estate, agency for damage insurance, manufacturing and sales of fishing sinkers in US, and golf link management in China

Same quarter of the previous year (From January 1, 2006 to September 30, 2006)

(Unit: less than thousand yen omitted)

	Construction related products	Automotive related products	Hotel business	Other businesses	Total	Elimination or all companies	Consolidated
Sales amount and operating profit and loss							
Sales amount							
(1) Sales to outside customers	32,876,848	5,185,718	3,931,556	1,263,127	43,257,250	-	43,257,250
(2) Inside sales and transfer amounts among segments	461	22,454	-	33,042	55,958	(55,958)	-
Total	32,877,309	5,208,173	3,931,556	1,296,169	43,313,209	(55,958)	43,257,250
Operating expenses	30,823,715	4,708,222	3,615,296	1,329,273	40,476,508	(55,958)	40,420,549
Operating profit or loss (-)	2,053,593	499,950	316,259	- 33,103	2,836,700	(-)	2,836,700

Previous consolidated fiscal year (From January 1, 2006 to December 31, 2006)

(Unit: less than thousand yen omitted)

	Construction related products	Automotive related products	Hotel business	Other businesses	Total	Elimination or all companies	Consolidated
Sales amount and operating profit and loss							
Sales amount							
(1) Sales to outside customers	45,284,742	6,774,708	5,603,408	1,451,619	59,114,478	-	59,114,478
(2) Inside sales and transfer amounts among segments	-	31,382	-	47,016	78,399	(78,399)	-
Total	45,284,742	6,806,091	5,603,408	1,498,635	59,192,878	(78,399)	59,114,478
Operating expenses	42,323,725	6,160,844	4,955,315	1,653,581	55,093,467	(78,399)	55,015,067
Operating profit or loss (-)	2,961,016	645,247	648,092	- 154,945	4,099,411	(-)	4,099,411

Main business of each business segment

Construction related products Temporary buildings, formwork, civil engineering products, and construction material, and sale of construction material

Automotive related products Manufacturing and sales of automotive related products

Hotel business Hotel management business

Other businesses Mini-laboratory chain, sales of OA equipment and real estate, agency for damage insurance, manufacturing and sales of fishing sinkers in US, golf link management in China

2. Information on Segment by Location of Business

Current quarter (From January 1, 2007 to September 30, 2007)

(Unit: less than thousand yen omitted)

	Domestic	North America	Others	Total	Elimination or all companies	Consolidated
Sales amount and operating profit and loss						
Sales amount						
(1) Sales to outside customers	33,425,710	10,275,266	167,878	43,868,855	-	43,868,855
(2) Inside sales and transfer amounts among segments	80,826	26,135	-	106,962	(106,962)	-
Total	33,506,537	10,301,402	167,878	43,975,817	(106,962)	43,868,855
Operating expenses	31,388,610	9,172,949	300,661	40,862,221	(106,962)	40,755,258
Operating profit or loss(-)	2,117,926	1,128,452	- 132,783	3,113,596	(-)	3,113,596

Same period of the previous year (From January 1, 2006 to September 30, 2006)

(Unit: less than thousand yen omitted)

	Domestic	North America	Others	Total	Elimination or all companies	Consolidated
Sales amount and operating profit and loss						
Sales amount						
(1) Sales to outside customers	33,398,260	9,715,812	143,177	43,257,250	-	43,257,250
(2) Inside sales and transfer amounts among segments	64,774	16,011	-	80,786	(80,786)	-
Total	33,463,034	9,731,824	143,177	43,338,036	(80,786)	43,257,250
Operating expenses	31,414,865	8,812,441	274,029	40,501,336	(80,786)	40,420,549
Operating profit or loss(-)	2,048,169	919,383	- 130,851	2,836,700	(-)	2,836,700

Previous consolidated financial year (From January 1, 2006 to December 31, 2006)

(Unit: less than thousand yen omitted)

	Domestic	North America	Others	Total	Elimination or all companies	Consolidated
Sales amount and operating profit and loss						
Sales amount						
(1) Sales to outside customers	45,726,179	13,206,231	182,067	59,114,478	-	59,114,478
(2) Inside sales and transfer amounts among segments	89,442	21,404	-	110,846	(110,846)	-
Total	45,815,621	13,227,636	182,067	59,225,325	(110,846)	59,114,478
Operating expenses	42,872,211	11,882,962	370,740	55,125,914	(110,846)	55,015,067
Operating profit or loss(-)	2,943,409	1,344,673	- 188,672	4,099,411	(-)	4,099,411

Main countries or territories included in each section

North America: The United States of America, Canada

Other: China